



Freeman & Co. LLC

Press Release

FOR IMMEDIATE RELEASE:

**FREEMAN & CO. APPOINTS DUNCAN HENNES
TO ADVISORY BOARD**

NEW YORK, May 8, 2007 – Freeman & Co. LLC, a leading independent advisor to the financial services industry, announced today that it has appointed Duncan P. Hennes, co-founder and partner of Atrevida Partners LLC, to its Advisory Board.

James L. Freeman, Chief Executive Officer and founder of Freeman & Co., said, “Duncan is an excellent addition to our Advisory Board. He brings a wealth of experience in capital markets, risk management and alternative asset management that will augment Freeman & Co.’s ability to serve clients worldwide.”

Mr. Hennes said, “I am delighted to join Freeman & Co.’s Advisory Board. I have worked with the firm on numerous occasions and I have always been impressed by their knowledge of the financial services industry and their commitment to provide unbiased, independent counsel. I look forward to working closely with the team in the U.S. and Europe.”

Before co-founding Atrevida, Mr. Hennes was co-founder and partner of Promontory Financial Group, an investment and advisory firm focused on financial services. He was also CEO of two of Promontory’s affiliates, Promontory Asset Finance Company (an independent finance company), and PFG Advisors (a hedge fund management company). He is currently a Senior Advisor of Promontory.

Prior to Promontory, Mr. Hennes was the CEO of Soros Fund Management (SFM), one of the largest and well-known hedge fund management companies, with over \$20 billion in capital. His responsibilities at SFM included management of the firm’s investing and operational infrastructure, expansion of the firm’s business platform, management of specific trading areas, including arbitrage activities, and selection of third-party managers.

Before SFM, Mr. Hennes was with Bankers Trust for 12 years. He held a number of positions, including Executive Vice President of Trading, Sales and Derivatives and

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Treasurer. He was a member of the firm's Management Committee, Asset Liability Committee, and Capital Commitment Committee. He was also a Member of the Board of Directors of BT Alex. Brown Inc. While at Bankers Trust, Mr. Hennes was Chairman of Oversight Partners I, the consortium that took control of Long-Term Capital Management.

Earlier in his career Mr. Hennes was with Arthur Andersen for eight years.

A certified public accountant, Mr. Hennes holds a Bachelor of Science degree and a Masters of Business Administration degree in Finance from the Wharton School of the University of Pennsylvania.

About Freeman & Co. LLC

Founded in 1991, Freeman & Co. LLC is a boutique, M&A advisory and strategic management consulting firm focused exclusively on the financial services industry with offices in New York, London and Paris. The company's M&A services include mergers and acquisitions advice, capital raising, fairness opinions, restructuring advice and private company valuations. Strategic management consulting assignments are customized to client needs and have covered a wide array of projects. Additionally, Freeman & Co. developed a proprietary algorithm and methodology for benchmarking the competitive position of capital markets businesses, which has become the industry standard used by major investment banks.

For more information, see www.freeman-co.com.

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